

ACROMAS

HOLDINGS LTD

22 February 2010

Statement by Acromas Holdings

The board of Acromas holdings has denied a report in today's Guardian that it had abandoned plans to float the business this year. The article's claim is categorically incorrect. "At no point did we ever plan to IPO our business this year, a point we made very clear to the newspaper and to the wider market," Andrew Goodsell, Chief Executive, Acromas, said, "It is entirely wrong to say we have been forced to abandon a flotation this year because we never had such a plan in the first place."

Enquiries:

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Note to Editors:

Acromas Holdings Ltd

Acromas Holdings Ltd acquired the businesses of the AA and Saga on 18th September 2007. Its shareholders are its employees, and funds advised by Charterhouse Capital Partners, CVC Capital Partners and Permira Advisers.

The AA

The AA is the UK's leading breakdown service, serving 15 million members with more dedicated patrols than any other roadside assistance provider. The AA also offers financial services such as loans and motor and home insurance. The on-line route planner calculates more than three million routes per week. The AA is the largest independent travel publisher in the UK. www.theAA.com

Saga

The Saga Group is the UK's leading provider of products and services specifically designed for people aged 50 and over. With 2.7 million customers Saga provides insurance, financial services and holidays, and publishes the monthly Saga Magazine.
www.saga.co.uk